

TEPAV RETAIL CONFIDENCE INDEX (TEPE)

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Compared to February 2017



Compared to March 2016



Recovering from a steep decline in february through improved expectations, TEPE is still at negative

Compared to last month

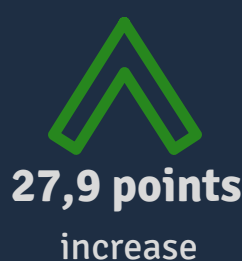
Business activity development over the past 3 months



Volume of stocks currently hold



Business activity expectations over the next 3 months



Compared to last year

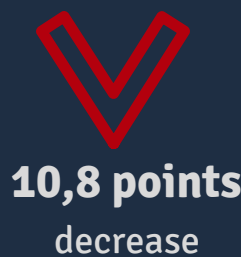
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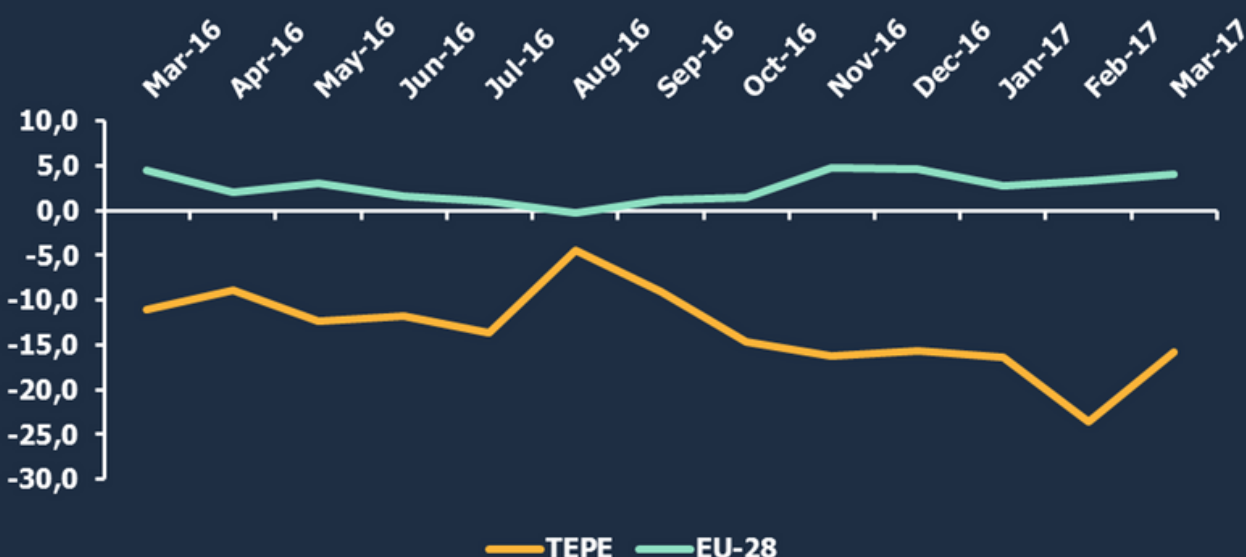
The highest increase is in other (gas station, pharmacy, perfumery, hardware, glassware, stationary etc.) sector



The highest decline is in textile, ready-made clothing and footwear sector



Compared to last year, Turkey has underperformed the EU-28 and Eurozone.



*Movements affecting TEPE positively are shown in green, while negative effects are shown in red.

tepav

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