

Main government concerns :

Economic stability

Economic growth

Source of Growth and Development

SOURCES OF GROWTH AND DEVELOPMENT International Comparison

LABOR

I. Population size and policies for controlling population growth

II. Employment performance

III. Human development issues

Education

Skill composition

Health and social security

IV. Policies relating to

Proper growth

Education

Health

V. Empirical evidence for policy measures applied to enhance

Human resources development

Control population growth

Increase population skills

CAPITAL

Factors Determining Capital Accumulation

Domestic savings

Household savings

Government savings

Foreign direct investment

Policies relating to these components

institutions and performance

Empirical Evidence

The performance of ESCWA countries

TECHNICAL PROGRESS

Contribution of technical programs to overall growth

Economic policies to raise capital productivity

Economic policies to increase the contribution of organization and management

The place of social and political balance in development

Prerequisites:

Right investment climate

four categories:

Stability and openness:

- **Macroeconomic stability**
- **Trade openness**
- **Competitive domestic market**
- **Political and social stability**

Governance and institutions

- **A strong legal and regulatory framework**
- **Efficient government**
- **Low level of bureaucracy**
- **Effective corporate governance**
- **Strong and secure financial institutions**
- **Independent and fair judicial system**
- **Low level of crime**

Prerequisites/continue

Infrastructure

- A modern telecommunication system
- Dependable supply of power and water
- Adequate transportation infrastructure

Education and Skills

- Educated and disciplined labor force
- Good labor relations
- Effective provision of public services
- Adequate supply of skills
- Adequate supply of scientific facilities

CRITICAL INDICATORS

Export performance

Performance of non-oil products

Performance of MFS exports

Indication of telecommunication and communication

Indices of inter-regional trade in goods and services

WTO Issues

Euro-med partnership

Brain drain

Privatization