

Guidance for Country Experiences with Incentives

Dear Participant:

While presenting your country experiences with incentives, please use the following questions to guide your response

Broad Investment Strategy

Has your government articulated a strategy to attract investment?

What part of the strategy involves improving the attractiveness of the country using tax and non-tax factors?

Incentives Policy

What are the Incentives currently offered by your country (tax incentives and non-tax incentives)?

Does your country offer Tax Holidays, Investment linked Incentives, incentives linked to job creation?

Are the tax benefits in the Tax laws? Are they in investment agreements?

Who approves or grants the incentives, the Ministry of Finance, the Ministry of Economy, the Investment Promotion Authority, others?

Are incentives automatic or are they negotiated?

Administration of Incentives

Who administers incentives (that is who ensures that investors are delivering what they have promised)?

Do investors benefiting from incentives file tax returns?

Do you measure the cost of the incentives on a regular basis?

Effectiveness of Incentives

Can you share some success stories and some failures?