

Turkey-25 Highlights

Winners of the Turkey-25 Project carried out by TEPAV and the AllWorld Network with the sponsorship of TOBB were announced during the Second Global Entrepreneurship Summit, hosted by Turkey and attended by US Vice President Joe Biden. Awards of the winning companies were given by Cemil Çiçek, Speaker of the Turkish Grand National Assembly, Zafer Çağlayan, Minister of Economy, Cevdet Yılmaz, Minister of Economy, and M. Rifat Hisarcıklıoğlu, TOBB President. Some of the Turkey-25 highlights are:

In the 2008-2010 period, Turkey's economy grew on average by 9 percent with current prices. In the same timeframe, Turkey-25 companies achieved annual revenue growth of 250 percent. The annual revenue of an average Turkey-25 company grew from 9 million TL in 2008 to 51 million TL in 2010. Total 2010 revenue of the companies on the list is above TL 1 billion 267 million.

Turkey- 25 companies have tripled employment in three years. In 2008, an average Turkey-25 company employed 88 people. By 2011, this figure has reached 273. Therefore, Turkey-25 companies have grown by three times between 2008 and 2011. Total employment created by Turkey-25 companies today is 6,833 compared to 5,097 in 2010, 3,389 in 2009, and 2,411 in 2008.

Istanbul on top

Forty-two percent of the fast growth companies (10 companies) are from Istanbul, 25 percent from Ankara (6 companies), 13 percent from Kocaeli (3 companies). Kahramanmaraş and Izmir have two companies each on the list, while Osmaniye and Kayseri have one Turkey-25 company each.

Sector diversity

Turkey-25 companies operate in a variety of sectors:

- Debt Follow-up Services
- Computer Networking and Software (3)
- Steel Construction Manufacture
- Environmental Services
- Non-iron Metal Industry
- Cement and Concrete production
- Manufacturing
- Food Industry
- Airport Ground Equipment Production
- Pharmaceuticals
- Manufacturing and Packaging
- Building Materials
- Construction and Engineering (2)
- Automotive
- Retail
- Professional Services and Consultation
- Transportation and Aviation (2)
- Textiles and Fashion

- Telecommunication (2)
- Software Services and Products

Majority of companies have 5 to 10 years of operating history

Twenty-four percent of Turkey-25 companies were established after 2006, that is, younger than 5 years. Majority of the companies (48 percent) have an operating history between 5 and 10. 28 percent of the listed companies were established before 2000.