

1 October 2021

10:00-11:00

Session	Type	Title	Organizer	Abstract
77	Working Session	COVID crisis, industrial subsidies and the way forward	Friedrich-Schiller-University Jena (FSU Jena) The Economic Policy Research Foundation of Turkey (TEPAV)	<p>Subsidies to goods, covering agriculture and industry, have been on the WTO agenda for long. Escalating geopolitical competition and the COVID crisis have led to a further increase of subsidies. There is the need to address the issue after the end of the crisis. The USA, EU, and Japan recently suggested changes to the WTO Agreement on subsidies and countervailing measures (SCM). The Chinese government worries that subsidies reform means "China reform" and itself is concerned about agricultural subsidies. This constellation forms a complicated deadlock. The session takes this setting as impulse for an open discussion with the following questions: i) How can we ensure that crisis related subsidies will not turn into permanent ones? ii) What should be the general principles and procedures of reforming the SCM? iii) What are the institutional and political bottlenecks to addressing reform? iv) How could the concerns of developing countries be included?</p> <p>Panellists:</p> <ul style="list-style-type: none"><li>• Sait Akman, Associate Professor and Director of G20 Studies Centre, TEPAV</li><li>• Peter Draper, Executive Director, Institute of International Trade, University of Adelaide, Australia</li><li>• Julia Nielson, Deputy Director, OECD Trade and Agriculture Directorate</li><li>• Tatiana Prazeres, Senior Fellow, University of International Business and Economics, Beijing</li></ul> <p>Moderator:</p> <ul style="list-style-type: none"><li>○ Andreas Freytag, Professor, FSU Jena</li></ul>